Ibtikar
ابتكار
ابتكار للتمكين والريادة المجتمعية
Ibtikar for Empowerment and Social Entrepreneurship

# How the economy is affected by cyber blackmail?

Cyber blackmail is a crime whose impacts extend to individuals, companies, and institutions, directly and indirectly affecting the economy.
Below is a comprehensive overview of how this crime affects both the individual and the broader society.

## Impact of blackmail on individuals

- Decreased investment
- Direct financial losses
- Psychological harm and reduced productivity

## Impact of blackmail on companies and institutions

- Reputation damage
- Major financial losses
- Increased security costs
- Reduced investment

## Impact of blackmail on national economies

- Rise in economic crime
- Decline in the digital economy
- Increased government spending
- Negative impact on employment and productivity